

RESOLUTION NO. _____

**RESOLUTION TO AUGMENT THE 2019/2020 BUDGET OF THE CITY OF SPARKS
REDEVELOPMENT AGENCY AREA 1**

WHEREAS, the total available resources for augmentation of a capital projects fund include unappropriated ending fund balance, and

WHEREAS, the total available resources of certain funds are now determined to be as follows;

#1 Redevelopment Agency Area 1 Revolving (3401) \$ 2,314,174

WHEREAS, there is a need to appropriate a portion of the available resources in the above fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council, that:

Section 1. The Sparks Redevelopment Agency shall augment its 2019/2020 budget by appropriating \$1,189,163 for use in the Redevelopment Agency Area 1 Revolving Fund (3401), thereby increasing its appropriations from \$197,628 to \$1,386,791.

IT IS FURTHER RESOLVED, that the Agency Secretary shall forward the necessary documents to the Department of Taxation, State of Nevada.

PASSED AND ADOPTED on this 23rd day of March 2020 by the following vote of the City Council.

AYES _____
NAYS _____
ABSENT _____
ABSTAIN _____

APPROVED this ____ day of _____, 2020.

Charlene Bybee, Chairperson

ATTEST:

APPROVED AS TO FORM AND LEGALITY:

By _____
Lisa Hunderman
Agency Secretary

By _____
Chester Adams
Agency Attorney